

minutes

Board Meeting		
10.15.2014	06:04pm	Millennium Computer
Meeting called by	Matt Buonaiuto, President	
Type of meeting	Board of Directors Meeting	
Facilitator	Matt Buonaiuto, President	
Note taker	Tammy Enquist-Liscomb, Secretary	
Timekeeper	Tammy Enquist-Liscomb, Secretary	
Attendees	Matt Buonaiuto, President, Rob Edwards, Vice President of Marketing and Technology	
	Tammy Enquist-Liscomb, Secretary, Mark Mosher, Jeff Holley, Treasurer	
Membership and Process		
	Matt Buonaiuto, President	
Discussion		
All meeting notes will be sent to Board@ProspectBusiness.org for board approval each month. Once approved, Rob will put them on the website.		
<p>Joe Corona, our current Treasurer has been very overwhelmed with his business and would like to step down as Treasurer but wishes to remain on the board in some capacity. He just cannot maintain the Treasurer position and is okay with someone else stepping up to the task. Jeff Holley raised his hand and offered to take the position. A motion was made to vote Jeff into the position. The motion was seconded and all voted unanimously to make Jeff Holley our new Treasurer effective immediately. The signatures will need to be changed next week sometime. Jeff will also need to be trained on PayPal by Rob. Rob is still working on PayPal to recognize us as a nonprofit organization. Fiscal Year runs July 1 through June 30th. We must balance out zero (kind of, operating funds can accrue) at the end of each fiscal year due to nonprofit status. There are plenty of places we can donate money once that time comes. (i.e. Prospect Food bank, scholarships, etc.). We just need to vote as a group to decide where the money goes. A motion was made to pay the expenses to the board members that have paid for startup costs of the group. It was seconded and unanimously voted to do so.</p>		
<p>Matt spoke of communication to the community. The communications will go out in two phases. First to all the business owners in town. Mark Mosher will work on the letter geared toward the businesses. This letter will be presented as a way to promote the group as a way to drive the local community's use of their business. The second letter to go out later is to the citizen of our town. This letter will be geared towards directing them towards utilizing our local businesses and participate in the group if they have a business we did not know about.</p>		
<p>Our website costs \$25/month. If we pay that bill in full for the year it saves 10%, making the payment \$270/year. A motion was made to pay it in full to save the month. It was seconded and voted unanimously to do so. Rob will bring us in the general meeting that he would like everyone to go to the directory so folks can provide him with any changes that need to be made.</p>		
<p>We all agreed to forgo the October Pumpkin Festival this year. Next year we will have more exposure to the citizens and have more success with a booth.</p>		
<p>The local UPS store offered our PO Box at no cost in exchange for their membership. The membership is \$100/year where the PO box is \$180/year. All agreed.</p>		
<p>Rob presented an idea (see attached) to propose to the town to fix the sandwich board issue in town.</p>		
ADJOURNMENT		
	6:40pm	